

Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for specific revenue that are legally restricted to expenditures for particular purposes

Street Fund - This fund is required by state law to account for dedicated state-shared revenue, which is expended for street engineering, construction, and maintenance. The major revenue source is the motor vehicle fuel tax distributed by the state.

Arterial Street Fund - This fund accounts for the receipt and expenditure of additional motor vehicle fuel tax required to be spent on major street construction. This fund is being closed and consolidated into the Street Fund for 2007.

Cumulative Reserve Fund - This fund was established as a reserve for future needs of the City. Funding has been through transfers from the General Fund and interest income.

Public Works Reserve Fund - This fund was created to accumulate funds from various sources to provide funding for future capital projects. The major revenue source is Real Estate Excise Tax.

Equipment Reserve Fund - This fund establishes a reserve for major equipment replacement.

Art in Public Places Fund - This fund was created to account for the encouragement and promotion of the creation and placement of art in public places.

Senior Center Reserve Fund - This fund was established to accumulate a portion of banked property taxes levied to help fund a new senior center facility.

Debt Service Funds

Debt Service Funds account for the accumulation of resources for, and the payment of general obligations and special assessment bonds.

Local Improvement Guaranty Fund - This fund was created to guaranty the repayment of a local improvement district's Public Works Trust Fund Loan with a transfer of funds from the Street Fund.

Capital Projects Funds

Capital Project Funds account for the acquisition or construction of capital facilities. These funds are financed primarily by general obligation bonds, special assessments, federal and state grants and contributions from other funds.

152nd Street Enhancement Capital Project Fund - This fund was established to reconstruct and enhance 152nd Street from 1st Avenue South to 10th Avenue SW. This fund is being closed in 2006 with the remaining assets being transferred to the Transportation Capital Projects Fund.

Surface Water Management Capital Project Fund - This fund was established to construct major surface water management facilities and improvements.

City of Burien, Washington
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2006

	Special Revenue				
	Street	Arterial Street	Cumulative Reserve	Public Works Reserve	Equipment Replacement Reserve
Assets					
Cash and cash equivalents	\$ 1,290,193	\$ -	\$ 696,306	\$ 70,496	\$ 646,262
Accounts receivable	19,914	-	-	-	-
Due from other governments	45,135	-	-	-	-
Total Assets	\$ 1,355,242	\$ -	\$ 696,306	\$ 70,496	\$ 646,262
Liabilities and Fund Balance					
Liabilities:					
Accounts payable	\$ 99,423	\$ -	\$ -	\$ -	\$ -
Total Liabilities	\$ 99,423	\$ -	\$ -	\$ -	\$ -
Fund Balance:					
Unreserved reported in special revenue funds	\$ 1,255,819	\$ -	\$ 696,306	\$ 70,496	\$ 646,262
Unreserved reported in debt service funds	-	-	-	-	-
Unreserved reported in capital projects funds	-	-	-	-	-
Total Net Assets	\$ 1,255,819	\$ -	\$ 696,306	\$ 70,496	\$ 646,262
Total Liabilities and Fund Balance	\$ 1,355,242	\$ -	\$ 696,306	\$ 70,496	\$ 646,262

		Debt Service	Capital Projects		Total Nonmajor Governmental Funds
Art In Public Places	Senior Center Reserve	LID Guaranty	152nd Street Enhancement	Surface Water Management	
\$ 29,566	\$ -	\$ 95,000	\$ -	\$ 1,678,827	\$ 4,506,650
-		-		-	19,914
-	16,169	-	-	-	61,304
<u>\$ 29,566</u>	<u>\$ 16,169</u>	<u>\$ 95,000</u>	<u>\$ -</u>	<u>\$ 1,678,827</u>	<u>\$ 4,587,868</u>
\$ -	\$ -	\$ -	\$ -	\$ 18,032	\$ 117,455
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,032</u>	<u>\$ 117,455</u>
\$ 29,566	\$ 16,169	\$ -	\$ -	\$ -	\$ 2,714,618
-	-	95,000	-	-	95,000
-	-	-	-	1,660,795	1,660,795
<u>\$ 29,566</u>	<u>\$ 16,169</u>	<u>\$ 95,000</u>	<u>\$ -</u>	<u>\$ 1,660,795</u>	<u>\$ 4,470,413</u>
<u>\$ 29,566</u>	<u>\$ 16,169</u>	<u>\$ 95,000</u>	<u>\$ -</u>	<u>\$ 1,678,827</u>	<u>\$ 4,587,868</u>

City of Burien, Washington
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 2006

	Special Revenue				
	Street	Arterial Street	Cumulative Reserve	Public Works Reserve	Equipment Replacement Reserve
Revenues					
Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -
Utility Tax	332,897	-	-	-	-
Real Estate Excise Tax	-	-	-	1,489,234	-
Intergovernmental	1,317,963	-	-	-	-
Licenses & permits	559,301	-	-	-	-
Charges for services	19,850	-	-	51,702	-
Investment income	99,363	167	30,395	23,341	29,037
Miscellaneous	1,552	-	-	-	-
Total revenues	<u>\$ 2,330,926</u>	<u>\$ 167</u>	<u>\$ 30,395</u>	<u>\$ 1,564,277</u>	<u>\$ 29,037</u>
Expenditures					
Current:					
General government	\$ -	\$ -	\$ -	\$ -	\$ 940
Public works	1,372,145	-	-	-	-
Physical environment	-	-	-	-	-
Capital outlay	-	-	-	-	38,246
Total expenditures	<u>\$ 1,372,145</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39,186</u>
Excess of revenues over (under) expenditures	<u>\$ 958,781</u>	<u>\$ 167</u>	<u>\$ 30,395</u>	<u>\$ 1,564,277</u>	<u>\$ (10,149)</u>
Other Financing Sources (Uses)					
Transfers in	\$ 7,400	\$ -	\$ 59,132	\$ -	\$ 51,209
Transfers (out)	(972,297)	(7,400)	-	(1,893,846)	-
Total other financing sources and uses	<u>\$ (964,897)</u>	<u>\$ (7,400)</u>	<u>\$ 59,132</u>	<u>\$ (1,893,846)</u>	<u>\$ 51,209</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>\$ (6,116)</u>	<u>\$ (7,233)</u>	<u>\$ 89,527</u>	<u>\$ (329,569)</u>	<u>\$ 41,060</u>
Fund balances - beginning	<u>\$ 1,261,935</u>	<u>\$ 7,233</u>	<u>\$ 606,779</u>	<u>\$ 400,065</u>	<u>\$ 605,202</u>
Fund balances - ending	<u>\$ 1,255,819</u>	<u>\$ -</u>	<u>\$ 696,306</u>	<u>\$ 70,496</u>	<u>\$ 646,262</u>

		Debt Service	Capital Projects		Total Nonmajor Governmental Funds
Art In Public Places	Senior Center Reserve	LID Guaranty	152nd Street Enhancement	Surface Water Management	
\$ -	\$ 1,049,777	\$ -	\$ -	\$ -	\$ 1,049,777
-	-	-	-	-	332,897
-	-	-	-	-	1,489,234
-	-	-	-	-	1,317,963
-	-	-	-	-	559,301
-	-	-	-	4,532	76,084
1,117	21,832	-	-	13,833	219,085
-	-	-	-	-	1,552
<u>\$ 1,117</u>	<u>\$ 1,071,609</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,365</u>	<u>\$ 5,045,893</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 940
-	-	-	-	-	1,372,145
-	-	-	-	42,366	42,366
-	-	-	-	509,873	548,119
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 552,239</u>	<u>\$ 1,963,570</u>
<u>\$ 1,117</u>	<u>\$ 1,071,609</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (533,874)</u>	<u>\$ 3,082,323</u>
\$ 6,377	\$ -	\$ -	\$ -	\$ 1,827,178	\$ 1,951,296
-	(1,583,690)	-	(75,322)	-	(4,532,555)
<u>\$ 6,377</u>	<u>\$ (1,583,690)</u>	<u>\$ -</u>	<u>\$ (75,322)</u>	<u>\$ 1,827,178</u>	<u>\$ (2,581,259)</u>
<u>\$ 7,494</u>	<u>\$ (512,081)</u>	<u>\$ -</u>	<u>\$ (75,322)</u>	<u>\$ 1,293,304</u>	<u>\$ 501,064</u>
<u>\$ 22,072</u>	<u>\$ 528,250</u>	<u>\$ 95,000</u>	<u>\$ 75,322</u>	<u>\$ 367,491</u>	<u>\$ 3,969,349</u>
<u>\$ 29,566</u>	<u>\$ 16,169</u>	<u>\$ 95,000</u>	<u>\$ -</u>	<u>\$ 1,660,795</u>	<u>\$ 4,470,413</u>

City of Burien, Washington
Street Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances-Budget and Actual
For the Year Ended December 31, 2006

	<u>Budget</u>			Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	
Revenues				
Utility taxes	\$ 312,017	\$ 312,017	\$ 332,897	\$ 20,880
Intergovernmental revenue	1,071,291	1,293,529	1,317,963	24,434
Licenses & permits	512,550	512,550	559,301	46,751
Charges for services	-	-	19,850	19,850
Investment income	48,893	48,893	99,363	50,470
Miscellaneous	-	-	1,552	1,552
Total revenues	<u>1,944,751</u>	<u>2,166,989</u>	<u>2,330,926</u>	<u>163,937</u>
Expenditures				
Current:				
Transportation	1,469,205	1,487,995	1,372,145	115,850
Total expenditures	<u>1,469,205</u>	<u>1,487,995</u>	<u>1,372,145</u>	<u>115,850</u>
Excess of revenues over (under) expenditures	<u>475,546</u>	<u>678,994</u>	<u>958,781</u>	<u>279,787</u>
Other Financing Sources (Uses)				
Transfers In	-	7,400	7,400	
Transfers (out)	(513,661)	(972,297)	(972,297)	-
Total other financing sources (uses)	<u>(513,661)</u>	<u>(964,897)</u>	<u>(972,297)</u>	<u>-</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>(38,115)</u>	<u>(285,903)</u>	<u>(13,516)</u>	<u>279,787</u>
Fund balances - beginning	<u>951,864</u>	<u>1,261,935</u>	<u>1,261,935</u>	<u>-</u>
Fund balances - ending	<u>\$ 913,749</u>	<u>\$ 976,032</u>	<u>\$ 1,248,419</u>	<u>\$ 279,787</u>

City of Burien, Washington
Arterial Street Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances-Budget and Actual
For the Year Ended December 31, 2006

	<u>Budget</u>			Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	
Revenues				
Intergovernmental revenue	\$ 219,456	\$ -	\$ -	\$ -
Investment income	2,949	167	167	-
Total revenues	<u>222,405</u>	<u>167</u>	<u>167</u>	<u>-</u>
 Expenditures				
Current:				
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Excess of revenues over (under) expenditures	<u>222,405</u>	<u>167</u>	<u>167</u>	<u>-</u>
 Other Financing				
Sources (Uses)				
Transfers (out)	<u>(218,532)</u>	<u>(7,400)</u>	<u>(7,400)</u>	<u>-</u>
Total other financing sources (uses)	<u>(218,532)</u>	<u>(7,400)</u>	<u>(7,400)</u>	<u>-</u>
 Excess of revenues and other sources over (under) expenditures and other uses	<u>3,873</u>	<u>(7,233)</u>	<u>(7,233)</u>	<u>-</u>
 Fund balances - beginning	<u>107,330</u>	<u>7,233</u>	<u>7,233</u>	<u>-</u>
 Fund balances - ending	<u>\$ 111,203</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Burien, Washington
Cumulative Reserve Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances-Budget and Actual
For the Year Ended December 31, 2006

	<u>Budget</u>			Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	
Revenues				
Investment income	\$ 15,000	\$ 15,000	\$ 30,395	\$ 15,395
Total revenues	<u>15,000</u>	<u>15,000</u>	<u>30,395</u>	<u>15,395</u>
 Expenditures				
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Excess of revenues over (under) expenditures	<u>15,000</u>	<u>15,000</u>	<u>30,395</u>	<u>15,395</u>
 Other Financing Sources (Uses)				
Transfers In	59,132	59,132	-	(59,132)
Transfers (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>59,132</u>	<u>59,132</u>	<u>-</u>	<u>-</u>
 Excess of revenues and other sources over (under) expenditures and other uses	<u>74,132</u>	<u>74,132</u>	<u>30,395</u>	<u>15,395</u>
 Fund balances - beginning	<u>605,200</u>	<u>606,779</u>	<u>606,779</u>	<u>-</u>
 Fund balances - ending	<u>\$ 679,332</u>	<u>\$ 680,911</u>	<u>\$ 637,174</u>	<u>\$ 15,395</u>

Public Works Reserve Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances-Budget and Actual
For the Year Ended December 31, 2006

	Budget			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues				
Real Estate Excise Tax	\$ 940,232	\$ 1,411,182	\$ 1,489,234	\$ 78,052
Charges for services	7,599	7,599	51,702	44,103
Investment income	75,000	75,000	23,341	(51,659)
Total revenues	1,022,831	1,493,781	1,564,277	70,496
Expenditures				
Current:				
Total expenditures	-	-	-	-
Excess of revenues over (under) expenditures	1,022,831	1,493,781	1,564,277	70,496
Other Financing				
Sources (Uses)				
Transfers (out)	(1,022,831)	(1,893,846)	(1,893,846)	-
Total other financing sources (uses)	(1,022,831)	(1,893,846)	(1,893,846)	-
Excess of revenues and other sources over (under) expenditures and other uses	-	(400,065)	(329,569)	70,496
Fund balances - beginning	-	400,065	400,065	-
Fund balances - ending	\$ -	\$ -	\$ 70,496	\$ 70,496

City of Burien, Washington
Equipment Reserve Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances-Budget and Actual
For the Year Ended December 31, 2006

	Budget		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Investment income	\$ 15,000	\$ 15,000	\$ 29,037	\$ 14,037
Total revenues	15,000	15,000	29,037	14,037
Expenditures				
Current:				
General government	-	-	940	(940)
Capital outlay	72,250	72,250	38,246	34,004
Total expenditures	72,250	72,250	39,186	33,064
Excess of revenues over (under) expenditures	(57,250)	(57,250)	(10,149)	47,101
Other Financing				
Sources (Uses)				
Transfers in	51,209	51,209	51,209	-
Total other financing sources (uses)	51,209	51,209	51,209	-
Excess of revenues and other sources over (under) expenditures and other uses	(6,041)	(6,041)	41,060	47,101
Fund balances - beginning	577,294	605,202	605,202	-
Fund balances - ending	\$ 571,253	\$ 599,161	\$ 646,262	\$ 47,101

City of Burien, Washington
Art in Public Places Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances-Budget and Actual
For the Year Ended December 31, 2006

	<u>Budget</u>			<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	
Revenues				
Investment income	\$ -	\$ -	\$ 1,117	\$ 1,117
Miscellaneous	-	-	-	
Total revenues	<u>-</u>	<u>-</u>	<u>1,117</u>	<u>1,117</u>
Expenditures				
Current:				
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>1,117</u>	<u>1,117</u>
Other Financing				
Sources (Uses)				
Transfers in	<u>6,600</u>	<u>6,600</u>	<u>6,377</u>	<u>(223)</u>
Total other financing sources (uses)	<u>6,600</u>	<u>6,600</u>	<u>6,377</u>	<u>(223)</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>6,600</u>	<u>6,600</u>	<u>7,494</u>	<u>894</u>
Fund balances - beginning	<u>22,827</u>	<u>22,072</u>	<u>22,072</u>	<u>-</u>
Fund balances - ending	<u>\$ 29,427</u>	<u>\$ 28,672</u>	<u>\$ 29,566</u>	<u>\$ 894</u>

City of Burien, Washington
Senior Center Reserve Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances-Budget and Actual
For the Year Ended December 31, 2006

	<u>Budget</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget- Positive (Negative)</u>
Revenues				
Tax revenue	\$ 1,076,924	\$ 1,076,924	\$ 1,049,777	\$ (27,147)
Investment income	30,000	30,000	21,832	(8,168)
Total revenues	<u>1,106,924</u>	<u>1,106,924</u>	<u>1,071,609</u>	<u>(35,315)</u>
 Expenditures				
Current:				
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Excess of revenues over (under) expenditures	<u>1,106,924</u>	<u>1,106,924</u>	<u>1,071,609</u>	<u>(35,315)</u>
 Other Financing				
Sources (Uses)				
Transfers Out	<u>-</u>	<u>(1,635,174)</u>	<u>-</u>	<u>1,635,174</u>
Total other financing sources (uses)	<u>-</u>	<u>(1,635,174)</u>	<u>-</u>	<u>1,635,174</u>
 Excess of revenues and other sources over (under) expenditures and other uses	<u>1,106,924</u>	<u>(528,250)</u>	<u>1,071,609</u>	<u>1,599,859</u>
 Fund balances - beginning	<u>566,034</u>	<u>528,250</u>	<u>528,250</u>	<u>-</u>
 Fund balances - ending	<u>\$ 1,672,958</u>	<u>\$ -</u>	<u>\$ 1,599,859</u>	<u>\$ 1,599,859</u>

City of Burien, Washington
Debt Service Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances-Budget and Actual
For the Year Ended December 31, 2006

	<u>Budget</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Special Assessment	\$ 55,000	\$ 55,000	\$ 62,285	\$ 7,285
Investment income	-	-	6,284	6,284
Total revenues	<u>55,000</u>	<u>55,000</u>	<u>68,569</u>	<u>13,569</u>
Expenditures				
Public Works Trust Fund Loan principal	181,955	181,955	181,955	-
G.O. Bond principal	125,000	125,000	125,000	-
Interest	132,115	132,115	132,115	-
Total expenditures	<u>439,070</u>	<u>439,070</u>	<u>439,070</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>(384,070)</u>	<u>(384,070)</u>	<u>(370,501)</u>	<u>13,569</u>
Other Financing Sources (Uses)				
Transfers in	<u>381,806</u>	<u>381,806</u>	<u>381,806</u>	<u>-</u>
Total other financing sources (uses)	<u>381,806</u>	<u>381,806</u>	<u>381,806</u>	<u>-</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>(2,264)</u>	<u>(2,264)</u>	<u>11,305</u>	<u>13,569</u>
Fund balances - beginning	<u>87,988</u>	<u>155,835</u>	<u>155,835</u>	<u>-</u>
Fund balances - ending	<u>\$ 85,724</u>	<u>\$ 153,571</u>	<u>\$ 167,140</u>	<u>\$ 13,569</u>

City of Burien, Washington
LID Guaranty Fund
Schedule of Revenues, Expenditures, and
Changes in Fund Balances-Budget and Actual
For the Year Ended December 31, 2006

	<u>Budget</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget- Positive (Negative)</u>
Revenues				
Total revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 Expenditures				
Current:				
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Other Financing				
Sources (Uses)				
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Excess of revenues and other sources over (under) expenditures and other uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Fund balances - beginning	<u>95,000</u>	<u>95,000</u>	<u>95,000</u>	<u>-</u>
 Fund balances - ending	<u><u>\$ 95,000</u></u>	<u><u>\$ 95,000</u></u>	<u><u>\$ 95,000</u></u>	<u><u>\$ -</u></u>